

# The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 5996

晚九十月正年元統宣

TUESDAY, FEBRUARY 9, 1909.

二拜禮

號九月二英港香

\$50 PER ANNUM.  
SINGLE COPY, 10 CENTS.

## Banks.

### HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL ..... \$15,000,000  
RESERVE FUNDS .....  
Sterling £1,500,000 at 2/6 = \$15,000,000  
Silver ..... \$14,000,000  
RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:  
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Hon. Mr. W. J. Gresson, Deputy Chairman.  
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CHIEF MANAGER:  
Hongkong—J. R. M. SMITH.  
Shanghai—W. ADAMS ORAM.  
LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.  
HONGKONG—INTEREST ALLOWED:  
On Current Account at the rate of 1 per Cent. per Annum on the daily balance.

ON FIXED DEPOSITS:  
For 3 months, 2 1/2 per Cent. per Annum.  
For 6 months, 3 per Cent. per Annum.  
For 12 months, 4 per Cent. per Annum.  
J. R. M. SMITH,  
Chief Manager.  
Hongkong, 3rd February, 1909. [20]

### INTERNATIONAL BANKING CORPORATION.

CAPITAL PAID UP ..... GOLD \$5,250,000  
ABOUT MEX \$7,222,222  
RESERVE FUND ..... GOLD \$5,250,000  
ABOUT MEX \$7,222,222

HEAD OFFICE:  
60 WALL STREET, NEW YORK.

LONDON OFFICE:  
THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:  
BANK OF ENGLAND.

NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.

THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business; receives Money in Current Account at the rate of 2 1/2 per cent. on daily balances and accepts Fixed Deposits at the following rates:  
For 12 months 4 1/2 per cent. per annum.  
" 6 " 4 " " "  
" 3 " 3 1/2 " " "

No. 9, Queen's Road Central, Hongkong.  
W. M. ANDERSON,  
Manager.  
Hongkong, 8th April, 1908. [18]

### THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.  
HEAD OFFICE—LONDON.

PAID-UP CAPITAL ..... £1,200,000  
RESERVE FUND ..... £1,525,000  
RESERVE LIABILITIES OF PROPRIETORS ..... £1,200,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the Rate of 1 per cent. per annum on the Daily Balances.  
On Fixed Deposits for 12 months: 4 per cent.  
" 6 " 3 1/2 " "  
" 3 " 3 " "

JOHN ARMSTRONG,  
Manager.  
Hongkong, 13th May, 1908. [22]

### NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.

(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).  
RESERVE FUND Fl. 5,752,834.36 (about £479,407).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai, Hongkong, Canton, Soerabaya, Oerboon, Tegep, Pecalongan, Pasuruan, Tjilatjap, Padang, Medan (Deli), Palembang, Kota Radja (Acheen), Bandjermasin.

Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS:  
THE UNION OF LONDON AND SMITHS BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.

INTEREST ALLOWED:  
On Current Accounts 2 1/2 per annum on daily balances.  
Fixed Deposits 12 months 4 1/2 per annum.  
Do 6 do 4 " "  
Do 3 do 3 1/2 " "

J. L. YAM HOUTEN,  
Agent.  
Hongkong, 16th July 1908. [19]

## Banks.

### YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP ..... Yen 24,000,000  
RESERVE FUNDS ..... 15,100,000

Head Office—YOKOHAMA.

Branches and Agencies:  
TOKIO. OHKAWA.  
Kobe. TIEN TSIEN.  
OSAKA. PEKIN.  
NAGASAKI. NEW HONGKONG.  
LONDON. DALNY.  
LYONS. PORT ARTHUR.  
NEW YORK. ANTUNG.  
SAN FRANCISCO. LIOYANG.  
HONOLULU. MUKDEN.  
BOMBAY. TIE-LING.  
SHANGHAI. CHANG-CHUN.  
HANKOW.

HONGKONG—INTEREST ALLOWED:  
On Current Account at the rate of 1 per cent. per Annum on the Daily Balance.

On fixed deposits:  
For 12 months ..... 5 1/2 per cent.  
" 6 " ..... 4 1/2 " "  
" 3 " ..... 3 1/2 " "

TAKKO TAKAMIOHI,  
Manager.  
Hongkong, 12th September, 1908. [17]

### HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 2 1/2 per cent. per annum.

Depositors may transfer at their option balances of \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,  
J. R. M. SMITH,  
Chief Manager.  
Hongkong, 12th January, 1907. [21]

### DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Tael 7,500,000

HEAD OFFICE—SHANGHAI.  
BOARD OF DIRECTORS: BERLIN.

BRANCHES:  
Berlin, Calcutta, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tientsin, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:  
Koenigliche Seehandlung (Preussische Staatsbank)  
Direction der Disconto-Gesellschaft  
Deutsche Bank  
S. Bleichroeder  
Banque Handels-Gesellschaft  
Bank fuer Handel und Industrie  
Robert Warshawsky & Co.  
Mendelssohn & Co.  
M. A. von Rothschild & Soehne  
Jacob S. H. Stern

Norddeutsche Bank in Hamburg, Hamburg, Sal. Oppenheim Jr. & Co., Koeln.  
Bayerische Hypothek und Wechselbank, Muenchen.

LONDON BANKERS:  
Messrs. N. M. ROYTSCHILD & SONS.  
THE UNION OF LONDON AND SMITHS BANK, LIMITED.

DEUTSCHE BANK (BERLIN), LONDON AGENT,  
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account: DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.

A. KORN,  
Manager.  
Hongkong, 4th December, 1907. [23]

## Intimations.

### \$10 Per Pair.

### THE SAVOY

IS SHOWING A NEW SELECTION

OF

AMERICAN SHOES.

Suitable for the Races.

Inspection is earnestly invited.

13, QUEEN'S ROAD CENTRAL.

Hongkong, 9th February, 1909. [28]

### MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupil's residence.  
Evening engagements for Dances and Concerts.

Apply to—  
E. J. LOPES,  
C/o Hongkong Telegraph Office.  
Hongkong, 9th March, 1908. [44]

## Mails.

### PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR	STREAMERS	TO SAIL ON	REMARKS
LONDON and ANTWERP via SINGAPORE, PENANG, COLOMBO, PORT SAID and MARSEILLES	NYANZA ..... Capt. H. & Bradshaw	10 A.M., 10th Feb.	{ Freight and Passage.
SHANGHAI, NAGASAKI, KOBÉ, MOJI & YOKOHAMA	PAKAWAN ..... Capt. C. R. Longden, R.N.R.	About 13th Feb.	{ Freight and Passage.
SHANGHAI	DELTA ..... Capt. W. H. B. Snow	About 19th Feb.	{ Freight and Passage.
LONDON, &c., via usual Ports	BRITANNIA ..... Capt. S. Barcham	Noon, 10th Feb.	{ See Special Advertisement.

For Further Particulars, apply to

E. A. HEWETT,

Superintendent.

Hongkong, 8th February, 1909

[4]

## Intimations.

### LANE, CRAWFORD & CO.

TAILORING DEPARTMENT.

### SPECIAL OFFER FOR ONE MONTH

OF OUR

### SUPERB STOCK OF SUITINGS

at the following Exceptional Prices For Cash.

SCOTCH and CHEVIOT TWEED SUITS,  
ANGOLAS, CASHMERES and LLAMAS,  
at \$35, \$38, \$40 and \$45.

BLUE and BLACK SERGES, VICUNAS, &c.,  
at \$35, \$38 and \$40.

Cashmere Trousers	...	\$12.00,	\$14.00,	\$16.00
Fancy Vests	...	7.50,	8.50,	10.00
Overcoats	...	35.00,	40.00,	—
Dress Suits, Silk lined	...	—	75.00,	85.00
Dress Dinner Suits, Silk lined	...	—	70.00,	80.00

NOTE:—All above Materials are quite NEW and of the very best quality and Latest Patterns.

LANE, CRAWFORD & CO.



Telephone No. 75.

V. O. S.  
AND  
EXTRA SPECIAL FINEST LIQUEUR

ARE THE BEST WHISKIES OBTAINABLE.

CALDBECK, MACGREGOR & CO.,

15, Queen's Road Central.

Hongkong, 28th January, 1909. [30]

## Hotels.

### HOTEL PLEASANTON,

No. 17, Water Street, Yokohama.

FIRST CLASS PRIVATE HOTEL—Newly Opened and Furnished Suites or Single

Rooms, Private Baths, Modern Sanitary Fittings, Electric Light, Up-to-date Appoint-

ments, Renowned Cuisine, Dark Room for Photographers. Charges Moderate.

HENRY LUTZ,

MANAGER.

Hongkong, 16th July, 1908. [29]

### HOTEL CRAIGIEBURN,

PLUNKET'S GATE, THE PRINCE, near the TRAM TERMINUS Tel. 56.

For Terms, &c., apply to the

MANAGER.

Hongkong, 22nd July, 1908. [32]

## Shipping—Steamers

### HONGKONG, CANTON, MACAO AND WEST RIVER STEAMERS.

JOINT SERVICE OF  
THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND  
THE CHINA NAVIGATION COMPANY, LTD.

#### HONGKONG-CANTON LINE.

S.S. "HONAM" 2,365 Tons, "FATSHAN" 2,365 Tons, "KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,995 Tons.  
Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), and 10 P.M. (Saturday excepted).  
Departures from CANTON to HONGKONG daily at 8 A.M. and 5 P.M. (Sunday excepted).  
These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River. Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

#### HONGKONG-MACAO LINE.

S.S. "SUI-TAI" 1,265 Tons and "SUI-AN" 1,265 Tons.  
Departures from Hongkong to Macao on week days at 8 A.M. and at 2 P.M. from the Company's Wing Lok Street Wharf.  
Departures from Macao to Hongkong on week days at 7.30 A.M. and at 2 P.M.

#### CANTON-MACAO LINE.

S.S. "HOI SANG."  
Departures from MACAO to CANTON on Monday, Wednesday and Friday, at 9 P.M.  
Departures from CANTON to MACAO on Tuesday, Thursday and Saturday, at 5 P.M.

JOINT SERVICE OF  
HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,  
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

#### CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 Tons, and "NANNING," 569 Tons.  
One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

#### EXCURSION TO MACAO.

On SUNDAY, 14th February.

S.S. "SUI-AN"

will depart from the COMPANY'S WING LOK STREET WHARF at 9 A.M.  
Departure from Macao at 5 P.M.  
Popular Excursion Rates as usual.  
S.S. Sui Tai will not run on Sunday, 14th inst.

Further particulars may be obtained at the Office of the—

HONGKONG, CANTON & MACAO STEAMBOAT CO., LD.,  
HOTEL MANSIONS, (FIRST FLOOR),  
opposite the Hongkong Hotel. [1]

## Hotels.

### HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE

String Band play during Tiffin and Dinner.

A. F. DAVIES,

Manager. [26]

### GRAND CARLTON HOTEL.

"THE TOPIC OF THE TOWN."

Feed at the Carlton if you want to get an excellent Meal.

On and after 1st February next, we are prepared to cater Breakfast, Lunch and Dinner for \$45/- per month.

Outdoor catering a speciality.

For further particulars, apply

MANAGER.

Hongkong, 30th January, 1909. [25]

### ASTOR HOUSE

(LATE CONNAUGHT HOTEL.)

QUEEN'S ROAD, HONGKONG.

CENTRALLY situated, up-to-date Hotel. Recently renovated, and under entirely New Management. Large and Comfortable Rooms. Excellent Cuisine, under the supervision of an Experienced FRENCH CHEF, and separate Tables, Hot and Cold Baths, Electric Light throughout. Terms moderate. First Class accommodation for Families and Tourists.

Under Personal Supervision of

L. GAMEAU,

Proprietor.

N. BEUMENTHAL,

Manager.

Telephone, 170.

Telegram "Astor."

[24]



# Mails.

## NORDDEUTSCHER LLOYD, BREMEN.

### IMPERIAL GERMAN MAIL LINES.

FOR	STEAMERS	TO SAIL
NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and BREMEN	"LUTZOW" Capt. C. Dewers	WEDNESDAY, 10th February, Noon.
SHANGHAI, NAGASAKI, KOBE and YOKOHAMA	"PRINCESS ALICE" Capt. P. Grosch	About THURSDAY, 11th February
MANILA, YAP, NEW GUINEA, BRISBANE, SYDNEY and MELBOURNE	"MANILA" Capt. H. Meissen	THURSDAY, 25th February, 5 P.M.
KODAT and SANDAKAN	"BORNEO" Capt. F. Sembill	Beginning of March.

For further Particulars, apply to

**NORDDEUTSCHER LLOYD.**

**MELCHERS & CO.,**

GENERAL AGENTS, HONGKONG & CHINA.

Hongkong, 6th February, 1900.

## MESSAGERIES MARITIMES.

### FRENCH MAIL LINES.

**Fortnightly Service TO and FROM EUROPE via SUEZ CANAL.**  
**TO and FROM JAPAN via SHANGHAI.**

FOR	STEAMERS	CAPTAINS	TO SAIL ON
SHANGHAI, KOBE, YOKOHAMA	TOURANE	Laocelia	15th Feb., P.M.
MARSEILLES, VIA PORTS	POLYNESIE	Broc	16th Feb., at 1 P.M.
SHANGHAI, KOBE, YOKOHAMA	NERA	.....	1st March, P.M.
MARSEILLES, VIA PORTS	SALAZIE	Magnez	2nd March, at 1 P.M.

Transshipment on the Co.'s Steamers at Singapore for Batavia; at Colombo for Calcutta, Bombay and Australia; at Port Said for the Levant, Constantinople and Black Sea.

Through Tickets to London via Paris from £27.10 up to £71.10. 20 hours' railway from Marseilles to London.

Interpreters meet passengers at their arrival in Marseilles.

For further particulars, apply to

**P. de CHAMPMORIN,**

AGENT,

QUEEN'S BUILDINGS.

Hongkong, 3rd February, 1900.

## MESSAGERIES CANTONNAISES.

**FRENCH LINE OF STEAMERS BETWEEN HONGKONG, CANTON AND KOUANG-SI.**

S.S. "PAUL BEAU," 1,900 tons, 14 knots.

S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.

The speediest, most luxuriously appointed and punctual steamers on the line.

Departure from Hongkong at 10 P.M. (Saturdays excepted).

Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.

The Company's Own Wharf near Wing Lok Street and its berth in Canton opposite Shamoen.

For further particulars, please apply to the COMPANY'S OFFICE at Shamoen, Canton, or to their Agents

**BARRETTO & CO., Hongkong.**

Hongkong, 9th October, 1900

## WEST RIVER BRITISH STEAMSHIP COMPANIES.

**HONGKONG-WUCHOW LINE.**

THE Steamers

"LINTAN" and "SAN-UI"

SAIL FROM HONGKONG TWICE A WEEK AND COMPLETE THE ROUND TRIP IN 4 DAYS.

These steamers have Excellent Saloon Accommodation, and are Lighted Throughout by Electricity.

THE CLIMATE ON THE WEST RIVER DURING THE WINTER MONTHS IS VERY FINE AND EXHILARATING.

For further information apply to—

**BUTTERFIELD & SWIRE,**

AGENTS,

WEST RIVER BRITISH S.S. COMPANIES.

Hongkong, 11th March, 1900.

## Intimations.

### THE YOKOHAMA DOCK CO., LTD.

#### No. 1 DOCK.

Length inside 514 ft. Width of entrance, top 95 ft., bottom 75 ft. Water on blocks, 37.5 ft. Time to pump out, 4 hours.

#### No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft., bottom 45.3 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbor and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by Lloyd's surveyors).

Two powerful, Twin Screw Tugs are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 376, 506, or 681.

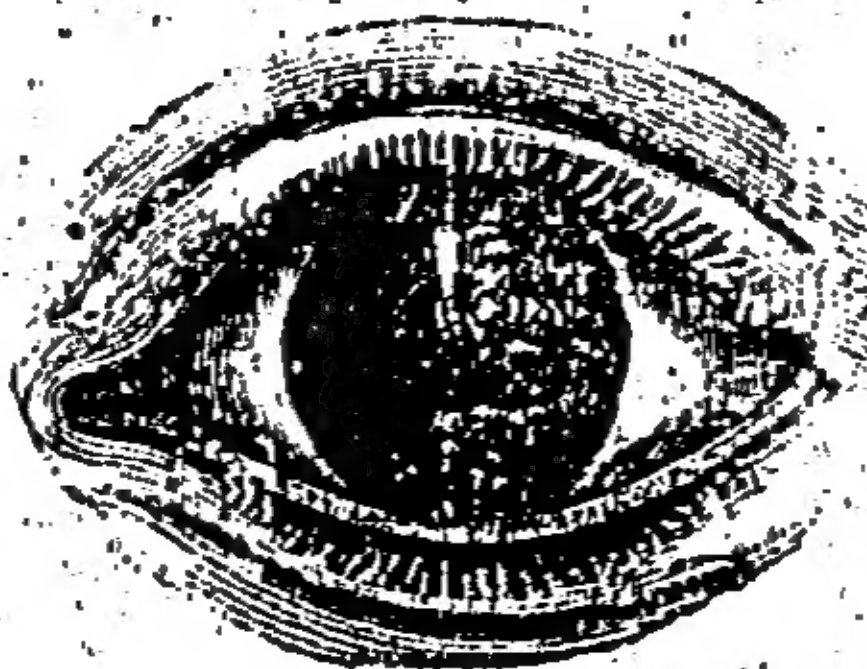
Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt.

Liebers, Scotts,

A. I. and Watkins.

Yokohama, May 23rd, 1905.

EYES



RIGHT!

**N. LAZARUS, OPHTHALMIC OPTICIAN,**

CORNER OF D'AGUIAR STREET AND QUEEN'S ROAD.

Will test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Spectacles for all requirements.

Ask, or write, for Illustrated Booklet on "Defective Sight,"—free.

LONDON.

SHANGHAI.

1, John Street, Bedford Row, W.C.

5, Bonick Street

666, Nanking Road

THE DAIRY FARM CO., LTD.

FINE FRESH

AUSTRALIAN BUTTER,

73, 75 and 80 cents a lb. Sold in 1/2 lb. packets to suit convenience of customers.

Hongkong, 2nd February, 1900. [138]

PHILATELIC NOVELTY  
suitable for  
PRESENTS.

BAGS OF USED POSTAGE STAMPS.

Containing:

All Asiatic Stamps.	All Chinese Stamps.
4,000 for \$8.00	4,000 for \$4.50
3,000 " 7.00	3,000 " 3.50
2,000 " 5.00	2,000 " 2.50
1,000 " 2.00	1,000 " 1.50
500 " 1.00	500 " 1.00

Also Stamps in Packets and Sets, and other Philatelic Requisites at prices to suit everybody.

VIEW POSTCARDS, ALBUMS, HINGES, RAPHAEL TUCK'S TOY BOOKS AND RELIEF SCRAPES, MANILA CIGARS and CIGARETTES, &c., &c.

Inspection invited. **GRACA & CO.,** No. 27, Des Voeux Road.

NOTICE TO SUBSCRIBERS.

FROM and after 1st January, 1900, the rates of Subscription to the *Hongkong Telegraph* (daily and weekly issues) will be as follows:—

DAILY—\$56 per annum.

WEEKLY—\$13 per annum.

The rates per quarter and per mensem, proportional. Subscriptions for any period less than one month will be charged as for a full month.

The daily issue, is delivered free when the address is accessible to messenger. Peak subscribers can have their copies delivered at their residences without any extra charge. On copies sent by post an additional \$1.50 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter. Single Copies, Daily, ten cents. Weekly twenty-five cents (for cash only).

(PAYABLE IN ADVANCE.)

There will be no rebate to Missionary Subscribers as heretofore.

By Order,

THE MANAGER,

Hongkong Telegraph Co., Ltd.

Hongkong, 22nd December, 1900. [14]

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

(CAPITAL PAID UP .....\$1,250,000)

Loans on Mortgage of House Property, &c. Goods received on Storage. Advances made on Merchandise.

Loans made on the Provident System. (Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

**SHEWAN, TOMES & CO.,** General Managers.

Hongkong, 19th March, 1900. [14]

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of GOLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M. daily, Sunday excepted, to receive and deliver perishable goods.

**G. K. HAXTON,** Manager.

Hongkong, 6th January, 1900. [50]

**Benger's Food is mixed with fresh new milk when used, is dainty and delicious, highly nutritive, and most easily digested. Infants thrive on it, and delicate or aged persons enjoy it.**

Benger's Food is sold in tins, by all Chemists, etc., everywhere.



## AGAINST SOCIALISM.

FAMOUS MILLIONAIRE'S SPIRITED ATTACK.

Mr. Andrew Carnegie, the millionaire, energetically arraigns Socialism as the enemy of progress in the new number of the *7th World's Work*. He is quite content with what has been accomplished by individualism; holds complete faith in its ability to remedy the surviving evil of our time, and regards Socialism only as a mischief-maker, embarrassing and hindering the march of progress.

"Why," he asks, "should any man desirous of benefiting his fellows neglect the work of his own time which it is his duty to perform, and waste his abilities upon purely speculative ideas which it may or may not become the duty of future generations of men to adopt? Our duty of to-day is with to-day's problems. We have nothing to do with those of the distant future."

LEGISLATING FOR POSTERITY.

This passage sufficiently illustrates the veteran millionaire's uncompromising attitude towards the modern gospel according to Keir Hardie, Shaw, Wells, Blatchford, and the other popular prophets of Socialism. In other passages he puts this view in a somewhat more controversial form:

We have not been blessed with men capable of legislating properly for generations to come. They do not and cannot exist. We cannot legislate wisely for posterity.

It is a serious waste of time to concern ourselves with any system which we know cannot be introduced until the organic relations of human society are altered. Mr. Carnegie flouts the Socialist leaders for their hopeless disagreements upon what constitute "the pillars of the Socialist edifice."

They differ upon equal and unequal wages, a fundamental question; and upon payment for or confiscation of the land—purchase or robbery—another fundamental question. These two questions determine what Socialism is, or is not.

But every variety of the views held by the leading Socialists on these questions Mr. Carnegie attacks as equally impracticable. "The idea of uniform income," he says, "may be dismissed until the nature of man changes"; while, on the other hand, "if wages are not to be equal all classes cannot be merged and kept uniform—the basis of Socialism."

THE ENEMY OF THRIFT.

This leads Mr. Carnegie into a characteristic panegyric upon temperance and thrift. These, declares the Scottish millionaire, are the two golden virtues upon which all worldly success is based; yet "thrift," he argues, "cannot commend itself to the true Socialist, who forbids private capital."

A large portion of the article is devoted to an interesting criticism of the English land system, and the Socialist proposals for its reform. Mr. Carnegie is a whole-hearted enemy of the system. He remarks of it:

In all other English-speaking countries the people work the land; in Britain the landlords work the people.

He quotes with indignation that one half of the whole territory of the United Kingdom was (in 1880) in the hands of only 7,400 individuals, the other half being divided among 312,500 individuals; while nine-tenths of Scotland in 1876 was held by fewer than 1,700 persons.

FALLACY OF STATE OWNERSHIP.

"But let not Socialists imagine that recourse to state ownership is the proper substitute," says Mr. Carnegie. He repeats Lord Wolverhampton's story of Gladstone, who, asked about Socialism, replied that it had to meet this query: "Did it propose to buy the land or take it? If the first, it was folly; if the second, it was robbery."

Assuming that the demand for confiscation by the extreme section of the Socialist party will be rejected, Mr. Carnegie asks how the land is to be paid for. He lays down this interesting "personal view":

"The great bulk of it (the land) has been acquired under law as it then existed, and as it exists to-day. Territory won by force in the bygone ages as a whole is now in the possession of innocent purchasers. It has been paid for. Now, if there be one tenet of honest dealing firmly rooted in the conscience of civilised men, it is that the title to such purchase is valid. The possessor must be paid a fair price for what the law has declared to be his. He can be robbed of his property, of course, but an advance toward heaven upon earth, founded upon robbery would infallibly be a step in the other direction—backward, not forward; downward, not upward."

"The cash could not be raised," says Mr. Carnegie. "The one mode would evidently be an issue of Consols—a scheme more hundred millions sterling for land and farm improvements, or, altogether, three times the amount of the National Debt." Mr. Carnegie draws a lurid picture of the slump in Consols that would follow such an issue. The blow to the national credit would be disastrous.

MORE PRIVATE OWNERS WANTED.

Mr. Carnegie's way out of our present land tangle would be in the footsteps of Denmark, which has created a wonderful system of farmer-landlords, each holding one farm.

The cry of the Socialist of to-day in Britain should not be against private ownership of land, but against there being so few private owners. To distribute the land by abolishing primogeniture and settlements, and through progressive taxation, is surely the next practical step.

A vehement protestation of faith in things as they are concludes this interesting article. "All that is desirable and even possible as man exists to-day," Mr. Carnegie boldly claims, "is being accomplished—too slowly, we agree, much too slowly—but in no small measure realised from generation to generation under the present system." He specifies the numerous directions in which the condition of humanity has been enormously improved—a list which the Socialists will no doubt challenge in many a sanguine detail—and adds for comment:

It is under such encouraging conditions that the Socialist appears and distracts the masses, insisting upon discarding the system under which this triumphal march has been made—the only system in all the world's long history under which man has greatly advanced. That the organic structure can be completely altered in our day, even if desired, is impossible. That the alternative Socialist scheme proposed can be established is equally so, because it first requires a change in human nature quite as great as that involved in the evolution of the ape into man, or the savage into civilised man.

## WEATHER-FORMCAST AND STORM-WARNINGS ISSUED FROM THE HONGKONG OBSERVATORY.

METEOROLOGICAL SIGNALS.

Meteorological signals are hoisted on the mast in front of the Water Police Station at Tsim Sha Tsui for the information of masters of vessels leaving the port. They do not necessarily imply that bad weather is expected here.

- Signal.
1. A CONE point upwards indicates a Typhoon to the North of the Colony.
  2. A CONE point upwards and DOWN below indicates a Typhoon to the North-East of the Colony.
  3. A DRUM indicates a Typhoon to the East of the Colony.
  4. A CONE point downwards and DRUM below indicates a Typhoon to the South-East of the Colony.
  5. A CONE point downwards indicates a Typhoon to the South of the Colony.
  6. A CONE point downwards and BALL below indicates a Typhoon to the South-West of the Colony.
  7. A BALL indicates a Typhoon to the West of the Colony.
  8. A CONE point upwards and BALL below indicates a Typhoon to the North-West of the Colony.

Red Signals indicate that the centre is believed to be more than 300 miles away from the Colony.

Black Signal indicate that the centre is believed to be less than 300 miles away from the Colony.

The above signals will, as heretofore, be hoisted only when typhoons exist in such positions or are moving in such directions that information regarding them is considered to be of importance to the Colony or to shipping leaving the harbour.

These signals are repeated at the Harbour Office, H.M.S. *Tamar*, Green Island Signal Mast, and the Flagstaff on the premises of the Hongkong and Kowloon Wharf and Godown Company at Kowloon.

URGENT SIGNAL.

In addition to the above, when it is expected that the wind may increase to full typhoon force at any moment, the following Urgent Signal will be made at the Water Police Station, and repeated at the Harbour Office:—

THREE EXPLOSIVE BOMBS, AT INTERVALS OF TEN SECONDS.

A Black Cross will be hoisted at the same time, superior to the other shapes.

NIGHT SIGNALS.

The following Night Signals will be exhibited from the Flagstaff on the roof of the Water Police Station at Kowloon, the Harbour Office Flagstaff, and H.M.S. *Tamar*.

I. Three Lights Vertical, Green Green Green, indicates that a typhoon is believed to be situated more than 300 miles from the Colony.

II. Three Lights Vertical, Green Red Green, indicates that a typhoon is believed to be situated less than 300 miles from the Colony.

III. Three Lights Vertical, Red Green Red, indicates that the wind may be expected to increase to full typhoon force at any moment.

No. III. Signal will be accompanied by the Explosive Bombs, as above, in the event of the information conveyed by this signal being first published by night.

These Night Signals will be substituted for the Day Signals at sunset, and will, when necessary, be altered during the night.

SUPPLEMENTARY WARNINGS.

For the benefit of Native Craft and passing Ocean Vessels, a Cone will be exhibited at each of the following stations during the time that any of the above Day Signals are hoisted in the Harbour.

Gap Rock.	Aberdeen.
Waglan.	Sau Ki Wan.
Stanley.	Sai Kung.
Cape Collinson.	Sau Tau Kot.
	Tai Po.

This will indicate that there is a depression somewhere in the China Sea, and that a Storm Warning is hoisted in the Harbour.

Further details can always be given to Ocean Vessels, on demand, by signal, from the Light-houses.

F. G. FROD, Director.

14th Feb. 1900.







## Intimation.

**A. S. WATSON & CO., LIMITED.**

ESTABLISHED A.D. 1847.

## HIGH-CLASS

## CONFECTIONERY.

We have just unpacked our NEW SEASON'S CONFECTIONERY imported from the leading London, Parisian and American Houses.

## CADBURY'S CHOCOLATES.

IN FANCY BOXES:

CHOCOLATE ALMONDS, CHOCOLATE WALNUTS, CHOCOLATE DE LA REINE, VIENNA CHOCOLATE and others, in Great Variety.

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COCONUT TAFFY, ALMOND TAFFY,

CREME APRICOTS, SUCRE DE LA

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LUMPS, MARSHMALLOW BALLS

&amp;c., &amp;c., &amp;c.

**A. S. WATSON & CO., LIMITED.**

ALEXANDRA BUILDINGS

AND

KOWLOON DISPENSARY.

Hongkong, 5th January, 1909. [28]

## BIRTHS.

On January 21, 1909, at Kityang, Swatow, the wife of JACOB SPRICHER, of a son.

On February 4th, 1909, to Dr. and Mrs. R. H. COX, at Wootung, a daughter.

## MARRIAGES.

On February 3, 1909, at Shanghai, AUDASON A. CHARLES, of Nanking, to CORNELIA B., daughter of Mr. Samuel Snow, of Washington, D.C., U.S.A.

On February, 5, 1909, at Shanghai, WILFRID, youngest son of the late Augustine Hawkins, London, to FRANCES MARIE, eldest daughter of the late Capt. Benjamin Wanstall of Shanghai and London.

## DEATHS.

On January 28, 1909, from heart failure, CHARLES LINDO SIMPSON, Commissioner of Customs, Tientsin, aged sixty-five years.

On February 4, 1909, at Shanghai, KARL ZIMMER, assistant at H. I. German M's Consulate-General, aged 36 years.

## The Hongkong Telegraph

HONGKONG, TUESDAY, FEBRUARY 9, 1909.

## THE OPIUM COMMISSION.

We take the following editorial from the N. C. D. News of 2nd inst.—There was no lack of interest yesterday in the opening of the Opium Commission, but the stage management of the ceremony was hardly commensurate with the importance of the occasion. For this feature it may be possible to urge two excuses; first, that China is still officially in mourning; secondly, that she was not the originator of the proposal for the summoning of the Commission. It is true that Viceroy Tuan Fang had been delegated by the Chinese Government to declare the Commission open, and that he came attended by his Provincial Treasurer, Jui Cheng, and the host of officials and attendants that shadow every high dignitary of the Empire. But no invitations to attend the opening ceremony had been issued to the Settlement authorities, and there was little beyond the complimentary references in the Viceroy's speech to indicate that China appreciated the action of foreign Governments in sending Commissions to Shanghai for the purpose of assisting her in a difficult national question. It is to be hoped, however, that yesterday's unpretentious and matter-of-fact ceremony will be followed by a session of an equally practical character. If arguments count in such circumstances, the deliberations of the Commission should not prove dull, for two surprises were sprung upon it during the morning. In the first place H. E. Z. Toan Fang, elected to depart from precedent so far as to discuss questions of policy in his speech of welcome and to make certain strong recommendations to a body of men who are meeting with the sole object of evading, after mature deliberation, policies to be recommended to the Chinese and other Governments. Secondly, the assembly was still further disconcerted by an

unexpected request for the recognition of French as the language of the Commission or at least as an alternative to English. The demand, though in accord with diplomatic usage, was inopportune at that precise juncture, for it threw the Chinese officials into complete confusion, and the difficulty was only overcome by the Viceroy leaving abruptly without vouchsafing any reply to Mr. Ralaid. While it will be a distinct innovation for English to be the language of an international conference, the interests of Commissioners themselves will best be served and their time saved by accepting the official language of the territory on which the Commission meets.

Although Viceroy Tuan Fang claimed to represent the whole empire of China in setting forth his "ideas" on the opium question, it may be doubted whether he had the active approval of the Central Government in advocating the monopoly scheme. At an earlier period in this reform movement when His Excellency sought to establish an opium monopoly for his Viceroyalty, he received instructions to abandon the idea, but he would appear to be still partial towards the scheme in spite of the general belief that the Chinese Government did not intend its representatives to put forward any such proposal. It is clear that a monopoly would fail altogether to meet the situation as long as China is so little able to rely upon her provincial officials to give effect to her wishes in regard to the suppression of opium. From the Viceroy's own summary of the progress made by the movement it could be gathered that he realized the success achieved to be local rather than universal. While such a condition of things lasts a monopoly might entail a serious set-back to the abolition of opium. The Commission, however, in the course of its deliberations will be able to satisfy itself that the Chinese delegates have not come to convert it to their views, but to join in deriving the fullest advantage from an impartial investigation of the subject from all points of view.

## LOCAL AND GENERAL.

TIENSIN is to have a Marathon Race and it is proposed to adhere to the twenty-six mile run.

A CENSOR has recommended to the Throne the abolition of the eunuch service in the Palaces.

In his bulletin of this morning Dr. G. P. Jordan states:—Her Excellency Lady Lugard's condition steadily progresses towards convalescence.

THE Ministry of Education has instructed the authorities of the coast provinces to keep track of the movements of all students who return to China, presumably for fear of revolutionary designs.

A DISPATCH from Nagasaki reports that Mount Asama, the volcano in Central Japan, has been unusually active since the 19th ultimo, and is causing much alarm among the inhabitants of the surrounding country.

THE Chinese Engineering and Mining Co., Ltd., announces that the total output of the Company's three Mines for the week ending January 22, 1909, amounted to 90,349 tons only, owing to the Chinese New-Year holidays, and the sales during the same period to 6,718.25 tons.

CAPTAIN Jayme Affreix, of the Portuguese gunboat *Patila*, officially called on Mr. J. J. Leiris, the Portuguese Consul, at noon to-day, and afterwards proceeded with the latter to Government House and Headquarters. Later in the afternoon, Consul Leiris returned the call by proceeding on board the visiting gunboat. The vessel goes into dock at Kowloon to-morrow.

THE attendance at the late Mr. O. Lenox Simpson's funeral on Saturday last was a record in the way of funerals for foreign Tientsin. Sir Robert Bredon, the Acting Inspector-General, I. M. C., was detained in Peking owing to a meeting of his superior Commissioners, but he was almost the only noteworthy absentee. With one exception, absolutely every representative person in Tientsin was there. The exception was H. E. Viceroy Yang, who was indisposed and was obliged to send a representative. —China Times.

## CANTON DAY-BY-DAY.

## LOST CHILDREN.

[From Our Own Correspondent.]

Canton, 8th February, 1909.

In view of the numerous cases in which little children are often found astray in the streets the Taoist of Constabulary has issued a proclamation asking the residents of the city to provide addresses on the persons of their children wherever they are sent out, so that in case they lose their way and cannot get home, their parents may be notified by the police.

## FLOWER-BOATS.

In consequence of the fire at Tai-sha-tau on the 30th ultimo the Viceroy has issued a proclamation, in which His Excellency rescinded his order prohibiting the boat people from resuming their business.

## COUNTELFITTERS.

Yesterday, on information received, Admiral Li Chun gave instructions to raid a certain house inside the city, where several women were arrested and a counterfeiting machine for 20-cent pieces seized.

## MORE CORPSES RECOVERED.

During the last two days twenty more corpses were recovered by the members of the Canton Fong Pin Hospital who were on board the Government steam launches placed at their disposal by Admiral Li Chun.

## OFFICIALS DISMISSED.

Two minor officials have been dismissed by the Viceroy as a result of the disastrous fire at Tai-sha-tau. These two officials visited the flower-boats on that fateful day.

## HONGKONG CANTON AND MACAO STEAMBOAT COMPANY, LIMITED.

## ANNUAL MEETING.

The eighty-fifth ordinary half-yearly meeting of shareholders in the Hongkong, Canton and Macao Steamboat Co., Ltd., was held at the office of the Company, Hotel Mansions, at noon to-day, for the purpose of receiving a report of the directors, declaring a dividend, confirming the appointment of directors, and electing auditors. Mr. R. Shewan (chairman of directors) presided. Those present were—Messrs. H. E. Tomkins, H. A. Siebs, F. A. Gomes, E. R. Fuhrmann, W. Helms, C. R. Leumann, G. Friesland, C. H. Ross (directors), A. H. M. Silva, Chau Siu Ki, W. Dowley, Erich Georg, Fred. Ellis, D. Gardar, E. C. Lane, Dr. J. W. Noble, and W. E. Clarke (secretary).

The Secretary having read the notice convening the meeting.

The Chairman said:—Gentlemen,—It is with feelings of great regret that your Directors record the death of their late colleague, Mr. C. Broderick, which occurred on the 4th October last at Shanghai. The report and statement of accounts having been in your hands for some days, we will, with your permission, take them as read. Your directors are again pleased to be able to present a satisfactory result of the half-year's working, and trust that the proposed appropriations of profits will meet with your approval. Nothing of unusual interest has occurred during the period under review. The steamers of the fleet have been navigated with care and safety, and maintained in a good state of efficiency. The *Huangshan* has been fitted with two new tail-shafts and propellers, the cost of which has been defrayed out of the Special Repairs Fund. In consequence of a slight fracture showing in the starboard paddle-shaft of the steamer *Honam* a new shaft was ordered from England and is now at the Kowloon Dock in readiness for emergency.

The only damage of any consequence caused by the typhoon of 28th July last was due to several large cargo-lighters crashing into and wrecking the inner-end and offices of the Company's jointly-owned Hongkong wharf. The Company's "Wing Lok" wharf also suffered from a similar cause. The cost of our share of the repairs to the Hongkong wharf appear in the Balance Sheet, while the cost of repairs to the "Wing Lok" wharf amounting to \$1,100 has been debited to Special Repairs Fund. Loans on mortgage have been adjusted in accordance with a recent survey and re-valuation by the Company's surveyors, Messrs. Palmer and Turner. The Company's funds invested in public companies are, in the opinion of your Board, all well secured, and, as usual, the values of all investments have been adjusted in accordance with the quotations current at the end of the year. The loss in exchange of Chinese subsidiary coins during the six months under review, amounted to \$1,510.90, and it seems hopeless for us to look for remedial measures from the Government concerned. It has been argued that we might raise our passage rates, but shareholders will readily understand that, with severe competition and great trade depression, there is a limit to that means of recouping our losses. I do not think that there is anything else that calls for particular comment, but should any shareholders require any further information I shall have pleasure in answering any question.

There being no questions, gentlemen, I beg to propose the adoption of the report and statement of accounts as presented.

Mr. E. C. Lane seconded.

The motion was carried unanimously.

It was proposed by Mr. F. Ellis and seconded by Mr. E. Georg that the appointment of Messrs. H. E. Tomkins, R. Fuhrmann and H. A. Siebs as directors be confirmed.

Carried *unanimously*.

On the motion of Mr. W. Dowley, seconded by Mr. Chau Siu-ki, Messrs. A. O'D. Gourd and W. H. Potts were re-elected auditors for the ensuing year.

The Chairman:—That concludes the business of the meeting, Gentlemen. Dividend warrants are now ready and may be obtained upon application. Thank you for your attendance.

## CORRESPONDENCE.

[We do not necessarily endorse the opinions expressed by Correspondents in this column.]

## CHINESE AT THE OXFORD LOCALS.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."

Sir,—In continuation of my letter to you of 16th October last, I should like to say that Classical Chinese for Seniors only, and Modern Chinese for Juniors only, have been added to the number of subjects that may be taken at the Hongkong Centre.

The Oxford Delegates have not had special Entry Forms printed for the use of those local candidates who wish to take Chinese; but they ask that the word "Greek" be erased from the Entry Form of such a candidate, and that either Chinese (for Modern Chinese), or Classical Chinese be substituted for it.

In Classical Chinese, for Seniors only, the book set for this year is the *Lao-yi*, i.e., the Confucian Analects. The paper in Modern Chinese, for Juniors only, will consist of unprepared translation from Chinese into English, and from English into Chinese, just as in the case of Italian and Spanish.—Faithfully Yours,

T. K. DEALY,

Hon. Sec., Hongkong Centre.

Queen's College, 9th February, 1909.

A CHAIR coolie received six months in the Police Court this morning for entering No. 4, Century Crescent, the residence of Mr. W. Logan, and stealing therefrom a number of spoons, forks, a napkin and an umbrella, of the total value of \$55. A further term of six months was also meted out on a second charge of returning from banishment.

## THE KOWLOON LAND AND BUILDING COMPANY, LTD.

## ANNUAL MEETING.

The twentieth ordinary meeting of shareholders in the Kowloon Land and Building Co., Ltd., was held at the Company's office, Victoria Buildings, at noon, to-day, for the purpose of receiving the report of the directors together with statement of accounts for the year ending 31st December, 1908. Mr. T. F. Hough was in the chair. There were also present—Messrs. A. Rodger, J. M. E. Machado (directors), A. Shelton Hopper (secretary), Messrs. E. B. Shepherd, M. S. Northcote, E. J. Hughes and J. C. Peter.

The Secretary read the notice convening the meeting.

The Chairman said:—Gentlemen,—With your permission I purpose taking the report and accounts as read. In submitting the accounts to you a year ago I pointed out that a number of our houses were vacant and this state of affairs continued for some little time notwithstanding the reduction in the rents we were asking. I am, however, now pleased to be able to inform you that all our houses are occupied, and we have inquiries from persons wishing to take any of them when they become vacant again. With this increase in the demand we hope that in the present year our revenue may be as much as to enable us to revert to the payment of the same dividend which we paid for 1907. The property has been kept in repair at a cost slightly increased on that of the previous year on account of the damage caused by the Typhoon of July last. If any shareholder wishes for further information I shall be pleased to give it.

There were no questions.

The Chairman moved the adoption of the report and accounts.

Mr. E. J. Hughes seconded.

Carried *unanimously*.

Mr. E. B. Shepherd proposed the confirmation of the appointments of Messrs. H. Pinckney and J. M. E. Machado as directors.

Mr. M. S. Northcote seconded.

Agreed.

Mr. J. C. Peter proposed the re-election of Messrs. A. Rodger and J. M. E. Machado as directors.

Mr. M. S. Northcote seconded.

Carried *unanimously*.

The re-election of Mr. J. Cox-Edwards as auditor was proposed by Mr. E. B. Shepherd, seconded by Mr. J. C. Peter.

Agreed to.

This was all the business.

## HONGKONG AND SHANGHAI BANKING CORPORATION.

## ANNUAL REPORT.

The eighty-seventh report of the court of directors to the ordinary half-yearly general meeting of shareholders to be held at the City Hall, Hongkong, on Saturday, the 20th inst., at noon, is as follows:—

To the proprietors of the Hongkong and Shanghai Banking Corporation.

Gentlemen,—The directors have now to submit to you a general statement of the affairs of the Bank, and balance sheet for the half-year ending 31st December, 1908.

The net profit for that period, including \$1,005,774.81, balance brought forward from last account, after paying all charges, deducting interest paid and due, and making provision for bad and doubtful accounts, amount to \$5,644,125.65.

The directors recommend the transfer of \$500,000 from the profit and loss account to credit of the silver reserve fund, which fund will then stand at \$14,500,000.

After making this transfer and deducting remuneration to directors there remains for appropriation \$5,129,125.65, out of which the directors recommend the payment of a dividend of two pence sterling per share, viz.: £140,000 and a bonus of five shillings sterling per share, viz.: £30,000 amounting in all to £700,000 which at 1/8d. the rate of the day, will absorb \$1,123,891.57.

The balance \$2,025,234.08 to be carried to new profit and loss account.

DIRECTORS.

The Honourable Mr. W. J. Gresson has been elected chairman for the year 1909, and Mr. H. E. Tomkins deputy chairman.

Mr. R. Shewan, Mr. E. Skellim and the Honourable Mr. H. A. W. Wade retire in rotation and being eligible for re-election offer themselves accordingly. The directors very much regret to have to record the death of their colleague Mr. C. G. R. Broderick last October. Mr. H. A. Siebs has been invited to fill the vacancy; this appointment requires confirmation at this meeting.

AUDITORS.

The accounts have been audited by Mr. W. Hutton Potts and Mr. J. W. C. Bonnar, who offer themselves for re-election.

E. SHELLEIM, Chairman.

Hongkong, 9th February, 1909.

ABSTRACT OF ASSETS AND LIABILITIES, HONGKONG AND SHANGHAI BANKING CORPORATION, 31st December, 1908.

Liabilities.

Paid-up Capital ..... \$15,000,000.00

Sterling Reserve Fund £1,500,000 @ ex 2/- ..... 15,000,000.00

Silver Reserve Fund ..... 14,000,000.00

Marine Insurance Account ..... 250,000.00

Notes in Circulation—

Authorized issue against securities and coin deposited with the Crown Agents for the Colonies and their trustees. \$150,000,000.00

Additional issue authorized by Hongkong Ordinance against coins

lodged with the Hongkong Govt. 5,006,779.00

Current accounts—

Silver ..... \$92,179,322.53

Gold, £7,835,952 8s. 1d. .... 90,015,930.34

Fixed deposits—

Silver ..... \$60,741,375.15

Gold, £4,759,798 14s. 6d. .... 55,044,073.73

Bills Payable (including drafts on London Bankers, call loans and short sight drawings on London office against bills receivable and bullion shipments) ..... 15,543,824.40

Profit and loss account ..... 5,644,125.65

Liability on bills of exchange rediscounted £5,731,112 8s. 1d. of which £2,864,448 18s. 9d. have since run off.

Amalg. \$384,023,430.80

Cash ..... \$51,759,923.38

Coin lodged with the Hongkong Government against authorized and/or excess note circulation ..... 13,000,000.00

Bullion in hand and in transit ..... 5,150,265.90

Indian Government rupee paper ..... 2,673,731.33

Consols, colonial and other securities ..... 11,391,068.25

Sterling reserve fund investments, viz:—

£1,708,000 2½ % Consols at 82 ..... £990,500

(of which £200,000 lodged with the Bank of England as a Special London Reserve)

£255,000 2½ % National War Loan, at 90 ..... 229,500

£235,000 other sterling securities, written down to ..... 179,940

£1,500,000 @ ex 1/- ..... 15,000,000.00

Bills discounted, loans and cre- dits ..... 120,074,613.25

Dolls receivable ..... 162,767,471.23

Bank premises ..... 1,706,357.46

\$384,023,430.80

GENERAL PROFIT AND LOSS ACCOUNT, HONGKONG AND SHANGHAI BANKING CORPORATION, 31st December, 1908.

To Amounts written off:—

Remuneration to directors ... \$15,000.00

To Dividend account:—

divided £2 per share on 110,000 shares=...

£220,000 at 181=£1,775,973.61

Bonus 5/- per share on 120,000 shares=...

£30,000 at 181=£5,468,796.60

To Transfer to silver reserve fund ..... 500,000.00

To Balance forward to next half-year ..... 2,006,234.08

\$5,644,125.65

By balance of undivided profits, 30th June, 1908 ..... \$1,005,774.81

By amount of net profits for the six months ending 31st December, 1908, after making provision for bad and doubtful debts, deducting all expenses and interest paid and due ..... 3,638,350.81

\$5,644,125.65

STERLING RESERVE FUND.

To balance £1,500,000 @ ex 2/-, \$15,000,000.00 (invested in sterling securities) ..... \$15,000,000.00

By balance 30th June, 1908 ..... \$14,000,000.00

To balance 30th June, 1908 ..... \$14,000,000.00

By transfer from profit and loss account ..... 500,000.00

\$14,500,000.00

J. R. M. SMITH, Chief Manager.

J. COX-EDWARDS, Chief Accountant.

E. SHELLEIM, EDGAR G. BARRETT, W. HELMS, Directors.

We have compared the above Statement with the Books, Vouchers and Securities at the Head Office, and with the Returns from the various Branches and Agencies, and have found the same to be correct.

W. HUTTON POTTS, J. W. C. BONNAR, Auditors.

Hongkong, 9th February, 1909.

THE steamer *Netherthorn*, which has been lying anchored off Tanjong Rhu for two years past, has at last been sold to a buyer at home, and we understand the purchaser's representative here to make arrangements for her disposal. It will be remembered that the *Netherthorn* was badly damaged by a fire which broke out in her cargo of oil at Palembang, and she arrived here in low practically gutted state (the report of the vessel—*Shanghai Times*).

## Telegrams.

## "HONGKONG TELEGRAPH" SERVICE.

## EUNUCHS.

## MEMORIAL FOR DISMISSAL.

[By courtesy of the "Sheng Po"]

## Peking, 8th February.

All the Consors have presented a joint memorial with a recommendation that eunuchs should be done away with altogether.

The Grand Council holds that in view of an old custom, it is inexpedient to make such a radical change all at once.

## THE GRAND COUNCIL.



## Hongkong Bank.

## SECOND ANNUAL DINNER.

## ENTHUSIASTIC SPECIES.

The London Dinner inaugurated a year ago by the Hongkong and Shanghai Banking Corporation promises to be a regular annual feature, and the second such banquet, after a short postponement from the old year in consequence of a recent and event, took place on 13th ult. in the Empire Rooms of the Trocadero Restaurant. Here gathered an enthusiastic company of the staff of the bank, including about a dozen members of the foreign service now home on leave. The bulk of the company was composed of the younger men now in training in Lombard-street, and eagerly waiting for the call to the East. There were also present as guests a number of men connected with the trade of China and the Far East, representatives of the Colonial and Foreign Offices and friendly banks, making up a company numbering about 140. Mr. A. M. Townsend occupied the chair, having on his right His Excellency Enjiro Yamaza (the Japanese Chargé d'Affaires), while Sir Robert Hart, Bart., G. C. M. G., occupied the seat on his left. The Chairman received the guests on arrival, and opportunity was afforded after the toast for a pleasant hour of social intercourse. There is no need to speak of the excellence of the dinner, the whole arrangements in regard to which had been carried out in an unexceptionable manner. The tables themselves were decorated with a beautiful show of pink and white chrysanthemums. The many speeches during the evening were enthusiastically received, and the leaders of the bank and other speakers were all given a great ovation. The toast was interspersed with an interesting programme of music, including both solos and part-songs, by the Chinese glee-men. Altogether a delightful evening as spent.

## "THE KING."

The Chairman, who was received with loud cheers, on rising to propose the toast of "His Most Gracious Majesty the King," said that with their world-wide interests no one knew better than they what the King of England stood for. (Cheers.)

The toast was very cordially drunk, and the company stood to sing the National Anthem.

## "THE BANK."

The Chairman, again rising to submit the toast of "The Bank," said it was impossible not to refer to their recent loss in the death of Sir Ewen Cameron, but he knew it would be his wish that he should not say a word which would seem to impart a melancholy tone to the evening. All they who had known him would cherish his memory to their life's end. (Hear, hear.) His chief characteristics, in addition to his excellent judgment in business matters, were the great personal kindness and consideration that he extended to everybody with whom he had dealings (hear, hear) and his influence in this respect would be a permanent and continuing one in the councils of the Hongkong and Shanghai Bank. (Hear, hear.) Another old friend passed away during the past year—David McLean. As one of the men who laid the foundations of the Bank, he built well and wisely, and his name should always be honoured by them. If the history of the Hongkong and Shanghai Bank was ever written, David McLean ought to have a chapter to himself. (Cheers.) Very many long years ago he could recall (and there was no one else present who could) the first effort at a social gathering of the London staff of the Bank when they were very few in numbers. What he remembered most about that meeting was the damage done to the furniture. (Laughter.) He now felt a proud man to find himself presiding at their second annual dinner. He was very glad that these dinners had been instituted, giving them the opportunity of meeting their fellow-officers in the London office and of inviting a few out of their many friends; and he must express the honour they felt in having as a guest His Excellency Mr. Yamaza—(cheers)—the representative of their country's friend and ally the Emperor of Japan. (Cheers.) They were also highly honoured by the presence of Sir Robert Hart—(loud cheers)—and of representatives of their own Foreign and Colonial Offices. (Cheers.) One of the most enjoyable features of the dinner was the meeting of their colleagues who were home on leave—earnest leave of absence from the East. (Hear, hear.) It must be difficult for the young men who were waiting their call to Eastern service to realise that they might one day equal these men in greatness. (Laughter.) They also would wish on this occasion to send a kindly greeting and a word of good fellowship to their comrades who were still out in the East on the fighting line. They did not commiserate with them—they rather envied them; but they hoped they might one day also have the pleasure of meeting them on some similar occasion as this in good health and prosperity. (Cheers.) Last year they heard of those wise men in the East who met and decided that the Eastern trade must have an Eastern bank with a head office in the East. In those days it was considered that the London Board of Directors were somewhat unsympathetic or unresponsive to the needs of the China trade. All that had now been changed, and they well knew that if they were to relax their usual generosity and liberality to their friends the wires from Threadneedle-street and Dishesgate-street within would be hot with expressions of sympathy and of offers of support. There was no reflection of hard times in the message they were to publish in the papers that morning—(cheers)—but they knew the last year had been a year of trial and depression. It was, perhaps, more his part to look after the interests of the Bank than to talk about it, but he thought he might say that the local Bank had fulfilled its destiny. In these hard times they had passed through it had been found strong and helpful. It must be clear to everyone who knew anything of the East that China was determined to move with a view of developing its wealth, its commerce, and its industry, and if they felt satisfied with

the past history of the Bank, if they felt proud of its present position, there surely never was a time when they could look forward to its future with more confidence. (Cheers.)

The toast of success and prosperity to the Hongkong and Shanghai Bank was honoured amidst loud applause.

## "THE STAFF AT HOME AND ABROAD."

The next toast, that of "The Staff at Home and Abroad," was submitted by Mr. Henry Keswick, who was greeted with loud cheers. He knew, he said, as well as any man, the excellence of the staff of the Hongkong and Shanghai Bank both at home and abroad. It was some thirty-eight or forty years ago that he first met a member of its staff in person of Sir Thos. Jackson—(cheers)—who, was in those days known by the honourable title of "T. J." (Cheers.) In those days he was not able to address him in those terms, because he had not the power of speech. (Laughter.) The first time when he really struck the staff of the Bank in a strenuous manner was once more in Shanghai, when he was endeavouring to keep the cash for Ewo, a certain Hong on the Bund there. He came to most terrible grief in connection with outward bill with a member of their staff. There were certain irregularities which he thought might be corrected by bulldozing the other chap. However, Geary Gardner, an excellent man and a typical member of their staff, treated him, as he had ever since been treated by all the staff, with entire courtesy, disarmed all the little feelings of irritation, and taught him that the Hongkong and Shanghai Bank was always willing and able to assist in all difficulties. His experience in the Far East had always been that if you wanted to be decently and properly treated, you had only to go to the Hongkong and Shanghai Bank staff, whether it was the junior or senior, and you would always get it. He presumed that the permanent staff at home had the very hard job of turning the wild folk from Aberdeen and from the remote parts of Ireland—(laughter)—into thoroughly competent and efficient bank men and they deserved every credit.

The toast was cordially drunk by the small portion of those present not included therein.

Mr. W. M. Blackie, who was given a hearty reception, responded for the home staff, thanking Mr. Keswick for the remarks. They of the home staff proper were perhaps at a disadvantage as compared with their brothers in the East in that of necessity their sphere was very small, their ladder was short, and the rungs were few. Nevertheless, they endeavoured to keep their end up—(cheers)—and to do their best for the institution to which they had the honour to belong. On the other hand they had been and were at present very fortunate in having those at the head of affairs in the London offices under whom it was a pleasure to work—(cheers)—and whom they knew had the best interests of the staff always at heart. He was also replying for that portion of the London office composed of young gentlemen who were being trained in the ways of the Bank before proceeding to the East to make their fortunes. (Cheers.) There would not be fortunes for all of them, but if they would stick to it there was no reason why they should not rise very high on the long Eastern ladder. (Cheers.) He hoped that Mr. Keswick and others would always find in the London office that courtesy which was expected from every official of the Hongkong Bank. (Loud cheers.)

Mr. H. E. R. Hunter, who was also received with prolonged cheering on rising to reply for the foreign staff, remarked that friendly gatherings of this nature were the oasis of the desert of hard work through which all had to go, and he was sure they would be heartened and stimulated there for future efforts. Meantime, it was pleasant to reflect that the business of the Bank had ever an upward tendency year by year, bringing satisfaction, no doubt, not only to the staff, but also to their shareholders. In these days of keen competition it could not but be a great source of satisfaction to the staff to see the Bank maintaining its position well in front, and to feel that their efforts, however humble, helped to that end, which in itself was some reward for the arduous and responsible duties so many of them were called upon to perform—some in the old country, others in tropical climes. To those whose duties might eventually take them there he might point out the many good examples of how success could be won by attention to one's profession and work. From these examples they were able to realise that a steady answer to the call of duty opened to everyone the haven of ultimate success, and as fine a position as any man could care to attain to in the banking world. On behalf of the foreign staff he would wish all their home friends the very best compliments of the season and a very happy new year. (Loud cheers.)

## "THE GUESTS."

Sir Thos. Jackson, Bart., who was greeted with enthusiastic cheers, submitted the toast of "The Guests." His pleasant task was, he said, made more easy by the fact that the first guest he had to propose was His Excellency who was in charge of the affairs of Japan. He had spent seven of the happiest years of his life in Japan; and he thought there was hardly a tea-house within the treaty limits where "Jackson" was not well known. Nothing would give him greater pleasure than to give the young members of the staff who were hoping to go there letters of introduction to some of those old friends, but unfortunately he thought many of them had changed their addresses. (Laughter.) All those who, like himself, had spent a considerable portion of the prime of the morning of their lives in Japan could not help looking with very great interest and anxiety at the affairs of Japan recently. They admired most cordially the great patriotism shown in the great struggle the Japanese entered upon. (Cheers.) They equally admired the patriotism shown in recognising that peace was desirable even at a time when they got a lot of personal unpopularity from it. To Count Kiyomura and those who acted with him he thought posterity would do justice. It was a wise and a patriotic thing of Japan to come to terms with Russia at that time. For the month and they followed it up by the cordial

relations which now existed between them and the great empire of Russia—(cheers)—which solidified their position, and made it, as far as human probability went, a certainty for the future. With regard to Sir Robert Hart—(loud cheers)—his praises had been both said and sung so frequently of late that it was very difficult to say anything more about him. Apart from the government of China itself, no corporation or individual owed more to Sir Robert than the Hongkong and Shanghai Bank—(cheers)—for his excellent administration of the Customs Service had yielded them a firm security on which they could ask the people of Great Britain to lend their money. There was another side of his character, for he did not think any European of any nationality ever went to Peking who did not receive his hospitality. He obeyed the Divine injunction about "Given to hospitality," and he had not the slightest doubt he reaped the reward then promised in having entertained many angels unwares. (Cheers.) The next to be alluded to were very great friends, the Foreign Office and the Colonial Office present, and whatever bricks they might like to say at the present Government—(laughter and hear, hear)—either for their actions or for their intentions, they all could praise the actions of the Foreign Office. (Cheers.) They rejoiced that it was very largely divided from the party spirit now. It was all the same, whether Lord Lansdowne was in charge of affairs or that splendid person, representative, Sir Edward Grey. The present position the country held in the councils of Europe was largely owing to the consistent and splendid policy of those two men. (Cheers.) On his left was the representative of the Colonial Office. They of the Hongkong Bank were really more under the care of the Colonial Office as a sort of Mother Carey—(laughter)—and many times in the past that Office was anything but a very popular institution, but his own personal experience was of a very favourable description, and the Colonial Office had recently been represented by one of the greatest Englishmen living, Joseph Chamberlain. (Loud cheers.) He believed, too, they could have implicit confidence in Lord Crewe that he would endeavour to carry on the best traditions of that office. There were representatives of the China Association present too; and they had rather come to the front recently. He was sorry that such a charming combination of commerce and diplomacy as one of them, Sir Charles Dudgeon, was not present, but among the energetic representatives in the company were their old friends, Mr. George Jamieson and Mr. Byron Brooman, and many others who, like the lesser lights of heaven, also shone. Taken together, he thought the China Association made a magnificent blend—in using which term he did not allude to that rascally blend known as Scotch whisky, but to a sort of blend which ought to commend itself to all the sweet reasonableness of everyone. There was, also, a very great company represented, with which they had had a lot to do in the past; and would continue to have for all time probably—because he was sure both the Bank and the company were going to last for all time—and that was the P. and O. company. Mr. Joseph was his friend as a private individual, as the superintendent of the P. and O. and also as a very honoured director. His own first experiences in starting to the East—one of that Company's boats were of the most romantic description, and having wished his own native land goodnight he commenced to enjoy himself very heartily. He recalled that on the voyage out a friend from the East who was rather fond of champagne one night broke forth into song.

He sang—

"I wish I were purser on board the P. and O."

"How I would make the champagne fizz and the bright Mottelle to flow!"

"But, alas! I am a passenger, and I feel very queer!"

"For I have to swallow their porter and drink their small beer!"

If that very good old fellow still survived he was perfectly certain that he was thirsty. There was an individual who had rejoiced with them very often, and he hoped would rejoice again. He could only hope that when Lloyd-George started robbing him roasts their good old Koch would be left. (Cheers.) The speaker welcomed also Rev. George Owen, the distinguished Professor of Chinese. There were several old directors present—Mr. Joseph, Mr. Henry Keswick, and Mr. A. P. McEwen. He had not time to say what frightful tastermesters these fellows had been, but he himself was the incarnation of what obedience ought to be. Sir Thomas also expressed pleasure at the presence of Dr. Harligan, and Mr. Granville, who with his dear old partner Mr. Wright, had always been very present helps in time of trouble. There was, too, a good old auditor friend, Mr. Vickers. Mr. Angier was also present, and they were all interested in his recent account of fifty years of China history. He was sorry he had not contributed to it—he was very modest—but it was a most interesting production, and he congratulated Mr. Angier on it. He knew his old father. He remembered him when he first came out of Japan; and, in fact, he had known him pretty well all his business experience. At any rate, that was an extremely interesting document, and contained a very good outline of the history of the Hongkong and Shanghai Bank. He had to express their great pleasure and satisfaction at the very kindly and hearty relations they had with their fellow bankers, and also to say how glad they were to have with them Mr. Whitehead, the representative of their friend, the Chartered Bank; Mr. Campbell of the Mercantile Bank; and Mr. Tatum of the Yokohama Specie Bank—(Cheers.) In conclusion, he desired to say with his whole heart and soul that they gave the warmest welcome to all their guests, and he coupled with the toast the names of the Japanese Chargé d'Affaires and good old Sir Robert Hart. (Loud cheers.)

After the drinking of the toast the chorus "For they are jolly good fellows" was enthusiastically sung and three cheers were raised for Sir Robert Hart. Mr. Enjiro Yamaza, who was loudly cheered on rising, returned sincere thanks. He had but one sentiment to express—that of the deepest gratitude for having been invited to join this gathering of so many distinguished business men of this metropolis and the world. He had also to express with his fellow guests the most sincere wishes for the further and perpetual success for the bank—(cheers)—which had had such a unique, proud, and magnificent record in the past. If he remembered rightly it was the year 1864, or only a few years after Japan was thrown open to the outside world, that the Hongkong and Shanghai Banking Corporation was founded, and ever since it had been a connecting link between the markets of the East and West, thus contributing in an unmistakable degree to the progress and prosperity of the Orient. It was a great pleasure and privilege to acknowledge the very valuable services rendered to Japan by the Hongkong and Shanghai Banking Corporation, and by the chairman and other gentlemen who were representing it that evening, and most markedly by one who, alas, was no longer among them—his late lamented friend, Sir Ewen Cameron. The peace of the Orient and the principle of the open door had now been firmly established as the result of the Anglo-Japanese Alliance, and other international agreements, and the last but not the least important of them, was that recently entered into between Japan and the United States. (Cheers.) He saw extended before them all in the Far East a vast field for commercial and industrial activities, in which nothing could be more desirable or welcome than the hearty co-operation of the West, and it was his earnest hope that the Hongkong and Shanghai Banking Corporation would continue to use its immense influence and resources for their mutual benefit. (Loud cheers.)

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THE CHAIRMAN.

Mr. Byron Brooman, C.M.G., who was cordially received, submitted the last toast—the

but one sentiment to express—that of the deepest gratitude for having been invited to join this gathering of so many distinguished business men of this metropolis and the world. He had also to express with his fellow guests the most sincere wishes for the further and perpetual success for the bank—(cheers)—which had had such a unique, proud, and magnificent record in the past. If he remembered rightly it was the year 1864, or only a few years after Japan was thrown open to the outside world, that the Hongkong and Shanghai Banking Corporation was founded, and ever since it had been a connecting link between the markets of the East and West, thus contributing in an unmistakable degree to the progress and prosperity of the Orient. It was a great pleasure and privilege to acknowledge the very valuable services rendered to Japan by the Hongkong and Shanghai Banking Corporation, and by the chairman and other gentlemen who were representing it that evening, and most markedly by one who, alas, was no longer among them—his late lamented friend, Sir Ewen Cameron. The peace of the Orient and the principle of the open door had now been firmly established as the result of the Anglo-Japanese Alliance, and other international agreements, and the last but not the least important of them, was that recently entered into between Japan and the United States. (Cheers.) He saw extended before them all in the Far East a vast field for commercial and industrial activities, in which nothing could be more desirable or welcome than the hearty co-operation of the West, and it was his earnest hope that the Hongkong and Shanghai Banking Corporation would continue to use its immense influence and resources for their mutual benefit. (Loud cheers.)

Sir Robert Hart, who replied in a few words, was given a great reception. He said he did not think he had ever sat down to a dinner with greater pleasure. It was delightful to see so many young faces assembled instead of the old heads who had faded their work. Looking at the representative of the bank who was sitting opposite to him (Mr. C. S. Addie), carried him back to Peking more than twenty years ago, when Mr. Addie and himself amused the public by appearing on the stage in a play called "Aleg's Invention." (Laughter and Cheers.) He had had a great deal to do with one of their men in Peking at the present time, Mr. Guy Hillier—(cheers)—and in fact with all their banking people during the last twenty or thirty years. During his first years in China the Oriental Banking Corporation did the work for the Customs, and when that disappeared the Hongkong Bank took up its position, and everything had gone off to the satisfaction of himself as head of the Customs Service, in connection not only with Customs accounts, but with the management of loan money and other things. The courtesy of the bank officials had always appealed to him as something worth knowing and remembering. In Mr. Hillier he had an extraordinarily clever man. He began his work with perfect eyesight, and now, unfortunately, he was blind, but he had neither lost courage nor lost his power of work. In fact he could ride, swim, climb hills, go out on his bicycle, and he could attend to the work of the bank in a most masterly manner. His knowledge of Chinese was excellent, and his relations with the Chinese officials of very great use to the bank at Peking. It was a bank holiday when he called to say good-bye to him before leaving Peking, and he found him working at a system he had developed himself for teaching the blind Chinese to read. He was putting into Chinese the Braille system, with some changes, which he had made himself, and he was very much struck with the devotion of the man who spent his holiday in that particular way. (Loud cheers.) There was nothing he could say too nice about Mr. Hillier. The bank had had a great pain, it had a fine present, and he was sure it had a great future before it. It had had much to do with assisting the commerce between East and West—that commerce which was certain to grow. (Loud cheers.)

Mr. Gershom Stewart, sitting at his point, referred to the recent marriages of Mr. and Mrs. Stabb, and of Mr. and Mrs. Julius Jackson, and asked the company to drink to the health of the newly-wedded couples. There was not a better man east of Suez, he said, either as an individual citizen or as a member of the bank, than Mr. Stabb, and those who knew Mrs. Stabb felt for her the sentiments of the very highest appreciation. When Mrs. Stabb went to her new home in the East she would find that much was expected of her, because her mother, Mrs. Townsend, and her aunt, Lady Cameron, had left behind them in the Far East fragrant memories of everything that was charming and elevating in womanhood. He was convinced that Mrs. Stabb would add fresh lustre to the reputation that her family had already acquired, and would grace any particular part which was lucky enough to secure her graceful and kindly presence. Referring to Mr. and Mrs. Jackson, the speaker said Mr. Jackson was born three or four months after he landed, so he could lay claim to be one of his very earliest acquaintances. He thought perhaps he showed his wisdom in this instance in not following in the steps of his father, because he had done so. He very much doubted if he would have been a married man at 25, unless the attitude of those in charge of the Bank was very different upon that question to what it was in his own younger days. Should the undesirable necessity arise it was to their soldiers and sailors they must look for the safety and protection of their commerce, and he asked them to give this young soldier bridegroom and the charming girl he had been fortunate enough to win their very cordial good wishes. (Cheers.) They wished these two couples an abundant supply of love and health, and everything which made life worth living.

## To-day's Advertisements.

**PUBLIC AUCTION.**  
**THE SECOND SALE OF THE STOCK-IN-TRADE OF MADAME JAYS, LIMITED.**  
will take place on  
**THURSDAY & FRIDAY**  
the 11th and 12th February, 1909, commencing each day at 10.30 A.M. at their Premises,  
Des Vaux Road.  
This Sale will include AFTERNOON and EVENING GOWNS and ROBES and a Selection of TRIMMED HATS.  
TERMS:—Cash on delivery.  
On View from Wednesday, the 10th February, 1909.  
GEO. P. LAMBERT,  
Auctioneer.  
Hongkong, 9th February, 1909. [158]

**PUBLIC AUCTION.**  
The Undersigned have received instructions to sell by  
**PUBLIC AUCTION,**  
FOR ACCOUNT OF THE CONCERNED,  
on  
**SATURDAY,**  
the 13th February, 1909, at 11 A.M. at their Sales Rooms No. 8, Des Vaux Road, corner of Ice House Street,  
A QUANTITY OF  
**ENGLISH JEWELLRY,**  
Comprising:—  
DIAMOND RINGS, PINS, BROOCHES, BRACELETS, GOLD WATCHES, FOUNTAIN PENS, UNSET DIAMONDS, SILVER WARE, GRAMOPHONE RECORDS, MISCELLANEOUS GOODS, CAMERAS, MANDOLINES, GUITARS, MACKINTOSHES, OVERCOATS, HATS, DRAWING INSTRUMENTS, SEX PANTS, HARTFORD and REMINGTON TYPEWRITERS, ELECTRICAL GOODS, 18-K. GOLD CHRONOMETER WATCH, LARGE DIAMOND RING, COLLECTION OF STAMPS, RARE OLD VIOLIN, &c.  
ALSO  
**SURVEYORS' THEODOLITE COMPLETE,**  
AND  
1 CHRONOMETER by Barraud, and 1 CHRONOMETER by Hughes.  
Catalogues will be issued.  
TERMS:—As usual.  
HUGHES & HOUGH,  
Auctioneers.  
Hongkong, 9th February, 1909. [159]

**EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.**  
**FOR SHANGHAI, MOJI, YOKOHAMA, AND KOBE.**

**THE Steamship**  
"ALDENHAM"  
Captain St. John George will be despatched as above on **THURSDAY**, the 11th inst., at Daylight.  
This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.  
The Steamer is installed throughout with the Electric Light.  
A Stewardess and a duly qualified Surgeon are carried.  
N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.  
For Freight or Passage, apply to  
**GIBB, LIVINGSTON & Co.,**  
Agents.  
Hongkong, 9th February, 1909. [160]

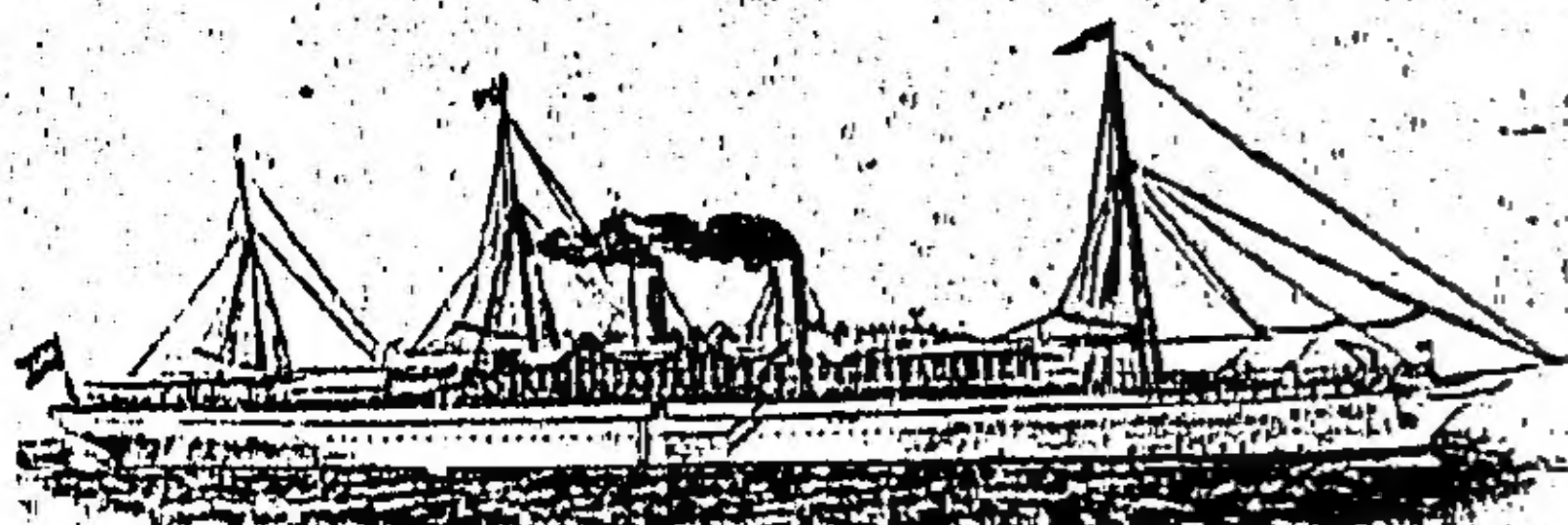
**INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.**  
**FROM CALCUTTA, PENANG AND SINGAPORE.**

**THE Company's Steamship**  
"LAISANG,"  
having arrived from the above Ports, Consignees of Cargo by her are hereby informed, that their Goods will be delivered from alongside, on board after 4 P.M. the 11th inst., will be landed at Consignees' risk and expense.  
No Fire Insurance will be effected.  
Bills of Lading will be countersigned by  
**JARDINE, MATHESON & Co., Ltd.,**  
General Managers.  
Hongkong, 9th February, 1909. [161]

health of the chairman. Before he could be promoted to that chair, he



## Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S  
ROYAL MAIL STEAMSHIP LINE.

## Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule of under 12 Days across the Pacific is the "Empress Line." Saving 5 to 10 Days Ocean Travel.

13 Days YOKOHAMA TO VANCOUVER. 21 Days HONGKONG TO VANCOUVER

## PROPOSED SAILINGS. (Subject to Alteration).

R.M.S.	Tons	LEAVE HONGKONG	ARRIVE VANCOUVER
"EMPEROR OF CHINA"	6,000	SATURDAY, Feb. 13th	March 5th
"MONTEAGLE"	6,163	TUESDAY, Mar. 2nd	Mar. 26th
"EMPEROR OF INDIA"	6,000	SATURDAY, Mar. 13th	April 2nd
"EMPEROR OF JAPAN"	6,000	SATURDAY, April 10th	April 30th
"EMPEROR OF CHINA"	6,000	SATURDAY, May 1st	May 22nd
"MONTEAGLE"	6,163	TUESDAY, May 11th	June 4th

"EMPEROR" steamships will leave Hongkong at 7 A.M.  
S.S. "MONTEAGLE" at 12 Noon.

THE Quickest route to CANADA, UNITED STATES AND EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., connecting at VANCOUVER with a Special Mail Express, and at QUEBEC, with the Company's New Palatial "EMPEROR" Steamships, 14,500 tons register, thus providing a comfortable and speedy through route to Europe.

Hongkong to London, 1st Class, via Canadian Atlantic Ports or New York \$71.00.  
Hongkong to London, Intermediate on Steamers, and 1st Class on Railways... £40. " " £42.

First-class rates to London include cost of Meals and Berth in Sleeping Car while crossing the American Continent by Canadian, Pacific direct line.

R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at Intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD.

SPECIAL THROUGH RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to

D. W. GRADDY, General Traffic Agent for China, &c.,  
Corner Pedder Street and Praya, Opposite Blake Pier.

## INDO-CHINA STEAM NAVIGATION CO., LD.

## (PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION).

For	Steamship	On
SINGAPORE, PENANG & CALOUTTA, FOOKSANG	THURSDAY, 11th Feb.	Noon
SHANGHAI	WOSANG	FRIDAY, 12th Feb. Noon
SHANGHAI	KWONGSANG	FRIDAY, 12th Feb. 4 P.M.
MANILA	KWONGSANG	FRIDAY, 12th Feb. 4 P.M.
MANILA	LOONGSANG	FRIDAY, 19th Feb. 4 P.M.
SHANGHAI, YOKOHAMA, KOBE & MOI	KUTSANG	TUESDAY, 2nd Mar. Noon.

## RETURN TOURS TO JAPAN.

OCCUPYING 24 DAYS.

The steamers Kutsang, Namang and Fooksang leave about every 3 weeks for Shanghai and Yokohama returning via Kobe (Inland Sea) and Moji to Hongkong, providing a stay of 5 to 6 days in Japan. Passengers leave the steamer at Yokohama and return at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light.

A daily qualified surgeon is also carried.

Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yangtze Ports, Chefoo, Tientsin & Newchwang.

For Freight or Passage, apply to

JARDINE MATHESON & CO., LD.,  
General Managers.

Telephone No. 61.  
Hongkong, 9th February, 1909.

## CHINA NAVIGATION CO., LIMITED.

## SAILINGS SUBJECT TO ALTERATION.

For	STEAMERS.	TO SAIL.
SHANGHAI	"CHENAN"	11th Feb. 4 P.M.
HAIPHONG	"SINGAN"	12th " 10 A.M.
CEBU & ILOILO	"BUNGKANG"	12th " 4 P.M.
PAKHOI & HAIPHONG	"CHIHLI"	13th " 10 A.M.
MANILA	"TAMING"	16th " 3 P.M.
MANILA	"TEAN"	23rd " "
MANILA, ZAMBOANGA and USUAL AUSTRALIAN PORTS	"TAIYUAN"	26th " 4 P.M.
MANILA, ZAMBOANGA and USUAL AUSTRALIAN PORTS	"CHANGSHA"	8th April, "

MANILA and TIENTSIN STEAMERS have superior Passenger accommodation with Electric Light throughout and Electric Fans in the Staterooms and Dining Saloon.

AUSTRALIAN STEAMERS have superior accommodation with Electric Light throughout and Electric Fans in the Staterooms. A daily qualified Surgeon is carried. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

SHANGHAI STEAMERS have good Saloon Passenger accommodation and take cargo on through Bills of Lading to all Yangtze and Northern China Ports.

N.B.—Reduced Saloon Fares, Single and Return, to Manila and Australia.

For Freight or Passage, apply to

BUTTERFIELD & SWIRE, AGENTS.

Telephone No. 36.  
Hongkong, 9th February, 1909.



## HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila—Saloon and ships—Electric Light—Perfect Cuisine—Surgeon and Stewardsess carried.  
—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA  
STEAMSHIP COMPANY, LIMITED.

Steamship	Tons	Captain	For	Sailing Dates
ZAFIRO	5540	R. Rodger	MANILA	SATURDAY, 13th Feb. at Noon
RUBI	5540	R. W. Almond	"	SATURDAY, 10th Feb. at Noon

For Freight or Passage, apply to

SHEWAN TOMES & CO. GENERAL MANAGERS.

Hongkong, 6th February, 1909.

## Shipping—Steamers.

## THE AMERICAN AND ORIENTAL LINE.

FOR BOSTON AND NEW YORK.  
(With liberty to call at the Malabar Coast.)

## THE Steamship

"HEADLEY,"  
will be despatched for the above Ports on or about FRIDAY, the 12th February, 1909.  
For Freight, apply to  
ARNHOLD, KARBURG & Co., Agents.  
Hongkong, 15th January, 1909. [93]

## THE BANK LINE LIMITED.

Taking Cargo on through Bills of Lading to all Overland Common Points in the United States of America and Canada, and also for the principal ports in Mexico, and Central and South America.

## PROPOSED SAILINGS FROM HONGKONG FOR

VICTORIA, B.C., SEATTLE & TACOMA.

VIA MOJI, KOBE AND YOKOHAMA.

These steamers are specially fitted for the carriage of Asiatic Steerage passengers.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to

DODWELL & CO., LIMITED, General Agents.

Queen's Buildings, Hongkong, 9th February, 1909. [120]

FOR MARSELLIES, LONDON, AND ANTWERP.

Taking Cargo on through Bills of Lading to all Ports in the United Kingdom and the Continent.

THE Steamship

"MONTGOMERYSHIRE"

will be despatched as above on or about the 23rd inst.

For Freight etc., apply to

JARDINE, MATHESON & CO., LTD., Agents.

Hongkong, 3rd February, 1909. [125]

## REGULAR STEAMSHIP SERVICE TO NEW YORK,

VIA PORTS AND SUEZ CANAL.

(With Liberty to Call at Malabar Coast.)

PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK:

S.S. "SURUGA" About 23rd February.

For Freight and further information, apply to

DODWELL & Co., LIMITED, Agents.

Hongkong, 28th January, 1909. [126]

## CHARGEURS REUNIS.

(FRENCH STEAMSHIP CO.)

## REGULAR FREIGHT SERVICE TO AMERICA.

(CANADA, UNITED STATES, MEXICO, CHILI, RIVER PLATE, BRAZIL.)

Connecting at Vancouver with the CANADIAN PACIFIC RAILWAY.

OVERLAND Cargo taken for ALL CANADIAN AND UNITED STATES POINTS.

THE Steamship

"AMIRAL DUPERRÉ"

Captain Martin, will be despatched on or about the 27th inst., for SHANGHAI, JAPAN and SAN FRANCISCO, &c., as above.

S.S. "AMIRAL HAMELIN," Captain Debonnaire, will leave this port on or about the 20th March.

For further particulars apply to the Agent—

MESSAGERIES MARITIMES.

Hongkong, 2nd February, 1909. [128]

## STEAM TO CANTON.

THE New Twin Screw Steel Steamers

"KWONG TUNG" Capt. H. W. WALKER.

"KWONG SAI" Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).

These Fine New Steamers have unequalled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabin.

Passage Fare—Single Journey.....\$4.

Meals.....\$1.35 each

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

YUEN ON S.S. CO., LD., and SHIU ON S.S. CO., LD., No. 8, Queen's Road West, Hongkong, and John, 1909. [131]

## Shipping—Steamers.

## THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.



## STEAM FOR

STRAITS, CEYLON, AUSTRALIA, INDIA, ADEEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERMAN GULF, CONTINENTAL AMERICAN and SOUTH AFRICAN PORTS.)

## THE Steamship

"BRITANNIA,"

Captain S. Bircham, carrying His Majesty's Mails, will be despatched from this port for BOMBAY, &c., on SATURDAY, the 20th February, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. "Maitland," 10,000 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuable, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed via Bombay by the R.M.S. "Egypt," due in London on 2nd April, 1909.

Passengers will be received at this Office until 4 P.M. the day before sailing. The Contracts and Value of all Packages are required.

For further Particulars, apply to

E. A. HEWETT, Superintendent.

Hongkong, 6th February, 1909. [14]

## COMPAGNIE DES MESSAGERIES MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship

"TOURANE,"

Captain Lancelotti, will be despatched for the above Ports on or about MONDAY, the 15th instant.

For Freight or Passage, apply to

P. DE CHAMMORIN, Agent.

Hongkong, 8th February, 1909. [15]

## Intimations.

INTERNATIONAL SLEEPING CAR and EXPRESS TRAINS Co.

(THE GREAT TRANS-SIBERIAN ROUTE TO EUROPE.)

HAVING been appointed AGENTS for the above Company, we shall be pleased to give any information as to rates of passage, &c., in connection with above.

SHEWAN, TOMES & Co. Agents.

Hongkong, 1st July, 1907. [125]

## THERAPION MAY NOW ALSO BE OBTAINED IN DRAGON (TASTELESS) FORM.

CURE NO. 1. FICION! NO SUFFERING! NO DEFEAT! NO DEFEAT! NO DEFEAT!

THE THERAPION NO. 1—A sovereign remedy for all diseases of the blood, and for all diseases of the system, and for all diseases of the body.

THE THERAPION NO. 2—A sovereign remedy for all diseases of the blood, and for all diseases of the system, and for all diseases of the body.

THE THERAPION NO. 3—A sovereign remedy for all diseases of the blood, and for all diseases of the system, and for all diseases of the body.

THE THERAPION NO. 4—A sovereign remedy for all diseases of the blood, and for all diseases of the system, and for all diseases of the body.

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## HONGKONG AVERAGE MARKET PRICES.

Corrected 4th January, 1909. 100 cts. per 5 Mins.

## BUTCHER MEAT.

Beef—Prime cut—Mei Lung Pa B. 18

" Corned—Ham Ngau Yuk 18

" Roast—Shio 18

" Braast—Ngau Lam 18

" Soup, Tong Yuk 18

" Steak—Ngau Yuk Pa 18



1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 26



